



**ANNOUNCEMENT ON THE SUMMARY OF THE
ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BARITO PACIFIC Tbk**

We hereby announce the summary of the minutes of the Annual and Extraordinary General Meeting of Shareholders (hereinafter referred to as "**Meeting**") of PT Barito Pacific Tbk ("**Company**"):

A. Meeting:

Day/Date : Thursday, 19 June 2025
Venue : Wisma Barito Pacific Tower II, Auditorium Room, Mezzanine Floor,
Jl. Let. Jend. S. Parman Kav.60, Jakarta 11410
Time : 02.00 – 03.28 PM

Agenda of the Annual General Meeting of Shareholders ("**AGMS**"):

1. Approval for the Company's Annual Report and authorization of Company's Financial Statements for the fiscal year of 2024;
2. Approval for the use of Company's profit for fiscal year of 2024;
3. Appointment and determination of public accountant to audit the Company's Financial Statement for fiscal year of 2025;
4. Approval for changes of members of Company's Board of Directors and Board of Commissioners due to expiration of their terms of office and re-appointment of the Company's Board of Directors and Board of Commissioners for the period of 2025-2028;
5. Approval for determination of salary/honorarium, remuneration, and/or other allowance for members of the Company's Board of Directors and Board of Commissioners; and
6. Report on the use of proceeds from the Company's Warrant and Company's Shelf Registration Bonds III Phase I of 2023, Shelf Registration Bonds III Phase II of 2023, and Shelf Registration Bonds III Phase III of 2024.

Agenda of the Extraordinary General Meeting of Shareholders ("**EGMS**"):

1. Approval for amendment of the Company's Article of Association.

B. Attendance of Shareholders, members of the Board of Commissioners and / or members of the Board of Directors:

- The AGMS was attended by shareholders and/or their representative(s) who are representing the total of 78,669,366,086 shares or 83.955% of the total number of shares with valid voting rights that have been issued by the Company.
- The EGMS was attended by shareholders and/or their representative(s) who are representing the total of 78,670,547,249 shares or 83.956% of the total number of shares with valid voting rights that have been issued by the Company.

- The Meeting was also attended by members of the Company's Board of Directors and Board of Commissioners, as follows:
 - President Director : Agus Salim Pangestu*
 - Vice President Director : Rudy Suparman
 - Director : David Kosasih
 - Director : Diana Arsiyanti
 - Commissioner : Lim Chong Thian*
 - Commissioner (Independent) : Henky Susanto
 - Commissioner (Independent) : Salwati Agustina

**attended virtually*

C. Meeting Mechanism and Results of Voting:

Following explanation on Agenda of the Meeting, the shareholders and/or their representative(s) are given the opportunity to raise questions or provide feedbacks. Following such questions and/or feedback from the shareholders and/or their representative(s), the resolution was taken by way of deliberation to reach a consensus, if way of deliberation for consensus cannot be reached, then the vote was taken.

There are 3 (three) shareholders whom raised a question at the Meeting. The results of the voting on agenda of the AGMS are as follows:

Agenda of AGMS	Number of Votes		
	Agree	Abstain	Disagree
1	78,343,856,777 (99.587%)	183,603,904 (0.233%)	141,905,405 (0.180%)
2	78,491,415,332 (99.774%)	176,451,745 (0.224%)	1,499,279 (0.002%)
3	78,113,104,055 (99.293%)	176,912,316 (0.225%)	379,349,715 (0.482%)
4	74,730,001,963 (94.993%)	173,914,466 (0.221%)	3,765,449,657 (4.786%)
5	78,421,777,899 (99.686%)	173,453,625 (0.220%)	74,134,562 (0.094%)
6	<i>(does not require approval from shareholders)</i>		

The results of the voting on agenda of the EGMS are as follows:

Agenda of EGMS	Number of Votes		
	Agree	Abstain	Disagree
1	74,739,624,426 (95.003%)	161,035,411 (0.205%)	3,769,887,412 (4.792%)

In accordance with Article 47 of Financial Services Authority (OJK) Regulation No.15/POJK.04/2020 dated 20 April 2020 regarding the Planning and Implementation of General Meeting of Shareholders for Public Companies ("POJK15/2020"), shareholders with valid voting rights who attend the Meeting but abstain (do not cast a vote) are

considered to be given the same vote as the majority of the shareholders who voted. Therefore, the **total agreed votes** on each agenda of the Meeting are as follows:

Agenda of AGMS

- First Agenda of AGMS : 78,527,460,681 (99.820%)
- Second Agenda of AGMS : 78,667,866,807 (99.998%)
- Third Agenda of AGMS : 78,290,016,371 (99.518%)
- Fourth Agenda of AGMS : 74,903,916,429 (95.214%)
- Fifth Agenda of AGMS : 78,595,231,524 (99.906%)

Agenda of EGMS

- First Agenda of EGMS : 74,900,659,837 (95,208%)

D. Results/Resolutions Adopted in the Meeting:

The results/decisions of the Meeting are as follows:

• **First Agenda of AGMS:**

1. Approving Company's Annual Report and authorization of Company's Financial Statements for the fiscal year of 2024; and
2. Granting the release and discharge (*Volledig acquit et decharge*) to the Company's Board of Directors and Board of Commissioners, for their respective management and supervisory actions, during fiscal year of 2024, to the extent that such actions are reflected in the Annual Report, and do not violate any applicable laws and regulations.

• **Second Agenda of AGMS:**

Approving the use of the Company's net income for fiscal year 2024, attributable to the parent entities, amounting of USD 56,484,000, with details as follows:

- a. A total of USD 560,000 or equivalent to 1,0% of the Company's net profit fiscal year 2024, attributable to the parent entities will be set aside as a reserve, in accordance with Article 70 paragraph 1 of Law no. 40 year 2007 regarding Limited Liability Company; and
- b. A remaining of USD 55,924,000 or equivalent to 99,0% of the Company's net profit fiscal year 2024, attributable to the parent entities as retained earnings for a fund to the Company's business activities.

• **Third Agenda of AGMS:**

1. Delegating the authority to the Company's Board of Commissioners to appoint a Public Accounting Firm who will audit the Company's Financial Statements for the fiscal year of 2024, provided that such appointed Public Accounting Firm shall be registered at the Ministry of Finance and OJK; and
2. Approving and delegating authority to the Company's Board of Directors to determine the honorarium for the Public Accounting Firm and to appoint a replacement of Public Accountant from the same Public Accounting Firm if for whatever reasons, the appointed Accountant is unable to complete the Company's Financial Statement on time.

- **Fourth Agenda of AGMS:**

1. Approving for the honored dismissal of all Company's Board of Directors and Board of Commissioners due to expiration of their terms of office, and hereafter allowing a full exemption (*Volledig acquit et decharge*) to the Board of Directors for its management actions to the Company, and to the Board of Commissioners for its supervisory conducts to the Company which is done during each of their terms of office, as long as not contradictory to the prevailing laws and regulations;
2. Approving the appointment of the Company's Board of Directors and Board of Commissioners for the terms of office 2025 – 2028, therefore, as of the closing of this Meeting, the composition of the Company's Board of Directors and Board of Commissioners shall be as follows:

BOARD OF COMMISSIONERS:

President Commissioner	: Prajogo Pangestu
Commissioner	: Lim Chong Thian
Commissioner (Independent)	: Henky Susanto
Commissioner (Independent)	: Salwati Agustina

BOARD OF DIRECTORS:

President Director	: Agus Salim Pangestu
Vice President Director	: Rudy Suparman
Director	: David Kosasih
Director	: Diana Arsiyanti

With terms of office until the closing of Annual General Meeting of Shareholders that held in 2028.

3. Granting the Company's Board of Directors with substitution rights, whether jointly or individually, to appear before the competent authorities and notaries to declare the decisions made in this Meeting, to sign deeds, to convey information, to create and to sign the necessary documents.

- **Fifth Agenda of AGMS:**

1. Approving the determination of salary/honorarium, remuneration and/or other allowances of all members of the Company's Board of Commissioners including Independent Commissioners which constituting the total sum after deducted by income tax does not exceeding the amount of IDR 17 billion per year, commencing from the conclusion of this Meeting, subsequently, delegating authority to the Company's President Commissioner to determine the amount of salary/honorarium, remuneration and/or other allowances for each member of the Company's Board of Commissioners; and
2. Approving and delegating authority to the Company's Board of Commissioners to determine the amount of remuneration and/or other allowances for each member of the Company's Board of Directors.

- **Sixth Agenda of AGMS:**

The sixth agenda of the AGMS are for reporting purposes which do not require approval from the shareholders.

- **First Agenda of EGMS:**

1. Approving the the amendment of Article 3 of Company's Article of Association to be adjusted to the Regulation of Capital Market and Financial Institutions Supervisory Agency ("**Bapepam-LK**") No.IX.J.1 as attachment of Decision of Chairman of Bapepam-LK No. Kep-179/BL/2008 dated 14 Mei 2008 on Basic Principals of Articles of Association for Companies Conducting Initial Public Offering of Equity Securities and Public Company, with the detailed of amendment can be downloaded through the Company's website which the link has been distributed to the shareholders before the Meeting started; and
2. Approved the granting of authorization to the Company's Board of Directors with substitution rights, to state the resolutions of the Meeting, including to restate the amendment of Article 3 of Company's Article of Association in a notarial deed, and to apply for the approval on the amendment of Article of Association to the Minister of Law and Human Rights of Republic of Indonesia, and to take all actions in respect to the amendment of Company's Article of Association.

This Notice on the Summary of Minutes of Meeting is announced in compliance with the provision of Article 51 of POJK 15/2020.

Jakarta, 23 June 2025
PT Barito Pacific Tbk
Board of Directors